

24 March 2010

Norcon plc
(“Norcon” or the “Company”)

PLACING

Norcon plc (LSE/AIM: NCON), the global communications network specialist, is pleased to announce a placing of new ordinary shares ("Placing") with existing and new investors to raise approximately £4.5 million, before expenses:

- 6,160,954 new ordinary shares of 1p each ("New Shares") are to be issued in connection with the Placing, representing 12.8% of the enlarged share capital
- The New Shares will be issued in two tranches: cum and ex-dividend
- The New Shares cum dividend will be issued at a price of 75 pence per share on 29 March, representing a discount of 3.2% to the closing price on AIM on 23 March 2010
- The New Shares ex-dividend will be issued at a price of 70 pence per share on 9 April, representing a discount of 9.7% to the closing price on AIM on 23 March 2010
- Arnold Rørholt, CEO, has subscribed for 66,667 New Shares cum dividend, increasing his holding to 2,483,334 shares representing 5.2% of the enlarged share capital
- The proceeds of the Placing will be used in the pursuit of further organic growth opportunities

Arnold Rørholt, Chief Executive Officer of Norcon, commented

"We are very pleased to have completed our Placing. This provides us with additional working capital with which to pursue new client engagements and also serves as a vote of confidence from investors in our strategy. The Placing, in line with our stated commitments, increases free float and trading liquidity in Norcon shares."

The New Shares will rank *pari passu* with the Company's existing issued share capital. Application will be made for admission of the New Shares to trading on AIM and dealings in the New Shares cum dividend are expected to commence at 8.00a.m. on 29 March 2010. Dealings in the New Shares ex-dividend are expected to commence at 8.00a.m. on 9 April 2010. Following admission of the New Shares cum dividend, the Company's issued share capital will consist of 45,403,189 ordinary shares of 1p each. Following admission of the New Shares ex-dividend, the Company's issued share capital will consist of 48,042,475 ordinary shares of 1p each.

For further information, please contact:

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About Norcon:

Established in 1957, Norcon (LSE/AIM: NCON) has been a trusted consultant and project manager for more than half a century to the private sector and various government agencies. These organisations rely on Norcon to select, implement and maintain a communication infrastructure that not only matches, but also supports the critical needs of their operations. Norcon's strength lies in its understanding of complex communication networks and their design.

www.norconplc.com